

## Report No.6

### Final Balances and Summary of Accounts

This Final Report shows the balances and totals for the year with both Parish Council Bank Accounts

#### 1: Community Account - \*\*\*\*\*25

a	Bank Balance as of 1st April 2022 (as verified by Bank Statement ) =	£26,922.56
b	Total Spent (Debit) in 2022-23 =	£40,584.81
c	Total received (Credit) in 2022-23 =	£36,141.98
d	Bank Balance as of 31st March 2023 (as verified by Bank Statement ) =	£22,479.53
e	Uncashed Cheques as of 31st March 2023 =	£298.81 See monthly Financial Report for March 2023 Meeting

#### 2: Business Savings Account (Reserve) - \*\*\*\*\*07

f	Bank Balance as of 1st April 2022 (as verified by Bank Statement)	£38,079.11
g	Total Spent in 2022-23	£0.00
h	Total Received (Credit) in 2022-23 =	£83.70
i	Bank Balance as of 31st March 2023 (as verified by Bank Statement )	£38,162.28

#### 3: Summary

Total finances as of 1st April 2023 (Community & Reserve Accounts) = £60,343.00 This is the bank balance of both accounts at the end of the financial year minus the unpaid cheques

#### 4: Explanation of Variances from last year / large spending

a Variance in the Clerk's Salary - the Clerk received a grade increase in Nov.22 - minuted as 9.10 in the November Minutes

b High Spend - the Parish Council purchased a new noticeboard at the cost of £1,238.63 in Jan.23

c High Spend - the Parish Council established a new allotment site and spent a total of £2,336.49 on set up costs and legal fees

d High Spend - the Parish Council is rolling out a programme of increased AEDs in the Parish and spent £2,426.44 in the financial year and has now established a budget for this

e High Spend - the Parish Council agreed a budget for Christmas displays in the Parish and spent £2,330.78 on this - a budget will be established in 2023/24

a Variance - this year the Community Grant Scheme was used by several applicants and the Parish Council spent £1,580 on this budget

b Not budgetted for - the Parish Council spent £111.38 on items outside of the budget - there are no concerns on the from the Financial Officer

c High Spend - the Parish Council managed a project of celebrations and commemorative purchases for the Queens Platinum. Cllrs tranferred £10k in 2021/22 to

finance this spend. In this financial year the Parish Council spent £8,755.62 on this project.

f High Spend - The Parish Council purchased a new laptop for the Clerk at a cost of £618.99